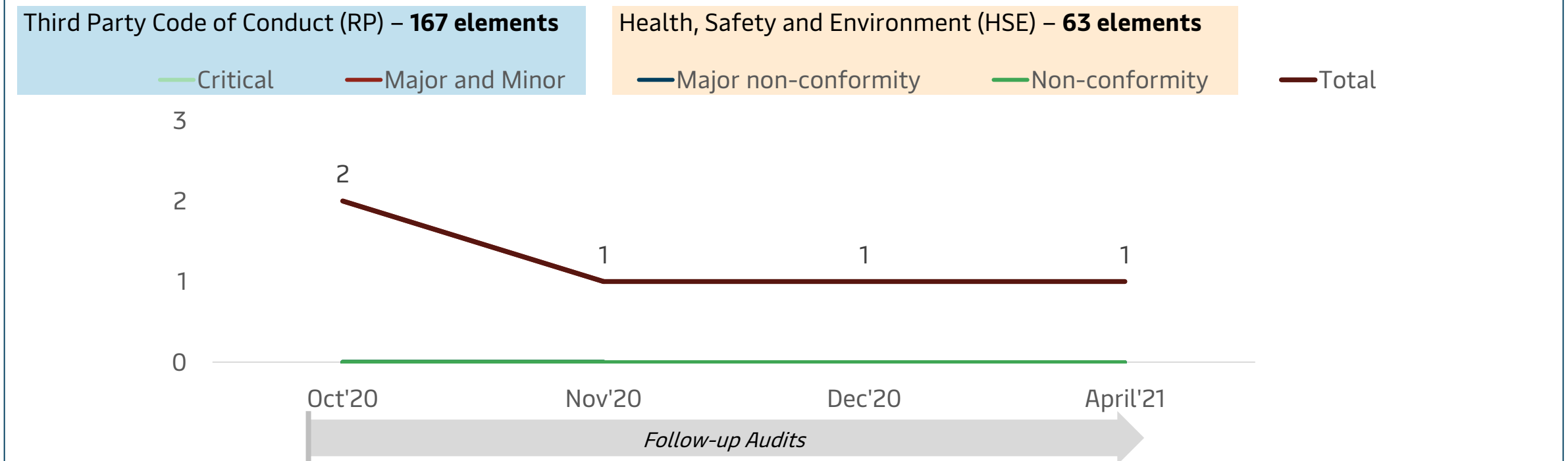


External audits show progress

MCC Mergui - Plot 30 (J.R.D. Industries) audit status (No. of findings):



Note:

- 1. For HSE audits conducted by Class Lloyd's Register (LR), the final report includes 'observation', which reflects deviance from best practices and provide Class LR's view, but is as such not a non-compliance to Maersk RSRS. There was 1 observation at the end of the recycling of the subject vessel
- 2. For RP audits, there was 1 open finding related to exceeding overtime working hours, which is a widespread challenge in many industries and geographies with migrant workforce
- 3. The external audit progress demonstrates that engagement on the ground leads to swift improvements related to RSRS compliance

There were no open critical findings or major non-conformances at the time of commencement of ship recycling operations of MCC Mergui at Plot 30 J.R.D. Industries.